

# Logix plans to raise ₹250cr FDI

**New Delhi:** Realty firm Logix group plans to raise ₹250 crore from foreign investors for the development of its ongoing mixed-use commercial project in Noida. The company is developing this commercial project at an investment of ₹1,000 crore and is looking to raise FDI to complete this project. The 6-acre project 'Noida City Center' includes a 7 lakh sq ft shopping mall, 2.5 lakh sq ft office towers, two hotels with combined 400 rooms and 100 service apartments. "Total project cost of this commercial project is ₹1,000 crore," Logix group CMD Shakti Nath said. The investments are largely met through internal accruals, he added. — PTI