

Logix Group

The life you deserve



LOGIX

City Center

Date: 08-08-2022

Scrip Name- Logix Buildtech Private Limited
Security Code- 960193
ISIN- INE806U07017

To,
The Manager,
Listing Department
Debt Market
BSE Limited
P.J Towers
Dalal Street
Mumbai- 400001

Dear Sir,

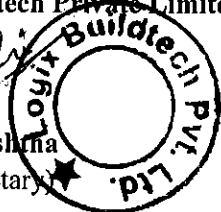
Sub: Submission under Regulation 52 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 08th August 2022 had approved the Un-Audited Standalone Financial Results for the Quarter ended June 30, 2022 and the same alongwith Limited Review thereon are attached.

You are requested to kindly take the same on record.

Thanking you,
For Logix Buildtech Private Limited

Shuchi Kulshreshtha
Shuchi Kulshreshtha
(Company Secretary)



LOGIX BUILDTECH PRIVATE LIMITED

Corp. Office : A-4 & 5, Sector-16, Noida-201301 (U.P.) Ph. : +91-120-4366 000

Regd. Office : DGL006, Ground Floor, DLF Galleria, Mayur Vihar, Phase-I, New Delhi-110091

Site Address: Plot No. 58, Block BW, Sector-32, Noida-201301 (U.P.) CIN No. : U70200DL2010PTC200042

E-mail : corporate@logixgroup.in | www.logixgroup.in



SAXENA SINGHAL & VAID
CHARTERED ACCOUNTANTS

1589, Madarsa Road,
Kashmere Gate, Delhi-110006
Contact : +91-11-23860374
E-mail : rks_ssv@yahoo.com

To
Board of Directors of
Logix Buildtech Private Limited

We have reviewed the accompanying statement of unaudited financial results of Logix Buildtech Private Limited for the period 01st April 2022 to 30th June, 2022. This statement is the responsibility of the company's management and has been approved by the Board of director's. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Statements prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any Material Misstatement.

For Saxena Singhal & Vaid
Chartered Accountants
(Firm Registration Number: -03284N)



(Harish Saxena)
(Partner)

(Membership Number: 014817)

UDIN 22014817A0MZ0E7622

Place of Signature: - Delhi

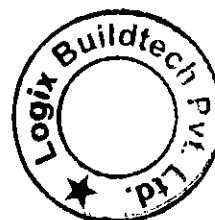
Date: - 08/08/2022

LOGIX BUILDTECH PRIVATE LIMITED
 Reg. Office:-DGL006, GROUND FLOOR, DLF GALLERIA, MAYUR VIHAR PHASE-1, NEW DELHI-110091
 Corporate Identification Number:-U70200DL2010PTC200042

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022

(All amounts in INR lakhs, unless otherwise stated)

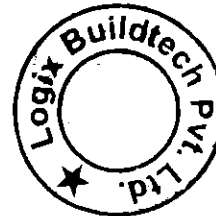
Particulars	Quarter ended		Year ended
	30.06.2022 Unaudited	31.03.2022 Refer notes	31.03.2022 Audited
Revenue from operations	2,221.93	1,970.62	7,215.04
Other income	103.16	20.30	187.73
Total Income (a)	2,325.09	1,990.92	7,402.77
Expenses			
Cost of development expenses	99.87	982.80	1,823.82
Changes in inventories of project in progress	(41.78)	(793.83)	1,872.25
Employee benefits expense	42.49	42.85	195.35
Finance costs	4,538.49	4,685.26	18,435.57
Depreciation and amortisation expense	363.91	209.83	1,344.87
Other expenses	1,047.73	709.87	2,312.90
Total Expenses (b)	6,050.70	5,836.78	25,984.76
Loss before tax & exceptional items (a-b)	(3,725.61)	(3,845.86)	(18,581.99)
Exceptional items	-	-	-
Loss before tax	(3,725.61)	(3,845.86)	(18,581.99)
Tax expense			
Current tax	-	(0.48)	(0.48)
Deferred tax charge / (credit)	(954.43)	(2,240.19)	(4,535.29)
Tax expense	(954.43)	(2,240.67)	(4,535.77)
Loss for the period/year	(2,771.18)	(1,605.19)	(14,046.22)
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans	(1.64)	(4.78)	(6.57)
- Income tax relating to this item	0.43	1.24	1.71
Other comprehensive income/(loss) for the period/year (net of tax)	(1.21)	(3.54)	(4.86)
Total comprehensive income/(loss) for the period/year (net of tax)	(2,769.97)	(1,601.65)	(14,041.36)
Earnings per equity share			
(i) Basic (in INR)	(13.49)	(7.81)	(68.36)
(ii) Diluted (in INR)	(13.49)	(7.81)	(68.36)



LOGIX BUILDTECH PRIVATE LIMITED
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Corporate Identification Number:-U70200DL2010PTC200042

Notes:

- 1 The above standalone financial results of the company have been prepared pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)"), as amended and in accordance with Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 (the 'Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 Basic and Diluted Earnings Per Share is not annualized for the quarters ended June 30, 2022 and March 31, 2022.
- 3 The above unaudited standalone financial results of the Company have been reviewed and approved by the Board of Directors at its meeting held on August 8, 2022. The financial results for the quarter ended June 30, 2022 have been reviewed by the statutory auditors. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published year to date figures upto Decemehr 31, 2021 being the end of third quarter of the financial year, which were subjected to limited review.
- 4 The company has allotted 19900 rated, secured, redeemable, Non-Convertible Debentures (NCDs) on 4-11-2020 @ INR 1,00,000/- aggregating up to INR 199,00,00,000/- at 4% p.a upto 12 months from allotment date and post 12 months to be reset every year, basis the lease income of the Property, upto maximum of 8% p.a. The NCDs are secured / guaranteed by:
 - (a) a first-ranking pledge over all of the shares in the capital of the Company;
 - (b) a first-ranking charge by way of hypothecation over the Hypothecated Assets;
 - (c) unconditional and irrevocable personal guarantees from each of Mr. Shakti Nath, Mr. Vikram Nath and Mrs. Meena Nath;
 - (d) unconditional and irrevocable corporate guarantees from Vipul IT Infracsoft Private Limited and Logix Realtors Private Limited;
 - (e) a first ranking equitable mortgage over the land totally admeasuring 18,641 square meters situated at plot no. BW-58, Sector - 32, Noida, District Gautam Budh Nagar, Uttar Pradesh and all buildings and structures on it.
- 5 As per disclosure under Regulation 54(3) of SEBI (LODR) Regulation 2015, these NCDs issued by company has an asset cover of 110% from its fixed assets offered for mortgage.
- 6 Disclosure as per regulation 52(4) of the SEBI (Listing obligation & disclosures requirement) regulation, 2015 are as under:



(I) Credit Rating and Change in Credit Rating (If Ratings

IVR B+/Stable
 Outlook (IVR B
 plus with Stable
 Outlook)

(II) Ratios

Particulars	Quarter ended		Year-ended
	30.06.2022 (Unaudited)	31.03.2022 (Refer note 3)	31.03.2022 (Audited)
Interest Service Coverage ratio	0.18	0.18	(0.01)
Operating margin (%)	36.58	42.60	(2.03)
Net profit margin (%)	(124.72)	(81.46)	(194.68)

Particulars	30.06.2022 (Unaudited)	31.03.2022 (Audited)
Debt Service Coverage ratio	0.18	(0.01)
Debt equity ratio	7.59	6.46
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Net Worth	15,805.51	18,575.48
Current ratio	11.41	11.44
Long term debt to working capital	1.87	1.87
Bad debts to accounts receivable ratio (%)	-	-
Current liability ratio	0.04	0.04
Total debts to total assets	0.71	0.71
Debtor's turnover	2.02	6.50
Inventory turnover	0.00	0.06

Formulae used for calculation are as under:

- a) Interest Service Coverage ratio: (Profit before tax + Finance costs) / Finance costs
- b) Operating margin: (Profit before tax + Finance costs) / Revenue from operations
- c) Net Profit margin: Net profit for the period/year / Revenue from operations
- d) Debt Service coverage ratio: (Profit before tax + Finance costs) / (Finance costs + Principal repayments (excluding prepayments))
- e) Debt: Long term borrowings + Short term borrowings
- f) Debt equity ratio: Debt/ Total equity
- g) Net worth: Paid up equity share capital + Paid up preference share capital + Other equity (excluding capital reserves)
- h) Current Ratio: Current Assets/ Current Liabilities
- i) Long term debt to working capital: Long term borrowings / (Current Assets- Current liabilities)
- j) Bad debts to accounts receivable Ratio: Bad debts / Average Trade receivables
- k) Current liability ratio: Current liability / (Total equity + Total liabilities)
- l) Total Debts to total assets: Debt / Total assets
- m) Debtors turnover: Revenue from operations / Average Trade receivables
- n) Inventory turnover: Cost of good sold / Average Inventory

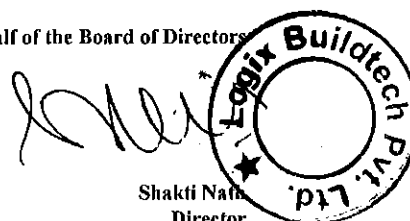
(III) Capital Redemption Reserve/Debenture Redemption Reserve: Not Applicable

- 7 In line with the provisions of Ind AS 108 — Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under real estate business, which is considered to be the only reportable segment by the management.
- 8 Previous year/period numbers have been regrouped/ reclassified wherever necessary to conform to current period numbers.

For and on behalf of the Board of Directors

Place: Noida
 Date: August 8, 2022

Shakti Nath
 Director
 DIN: 00017090



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City Center

Date: 08.08.2022

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Security Code- 960193
ISIN- INE806U07017

To,
The Manager,
Listing Department
Debt Market
BSE Limited
P.J Towers
Dalal Street
Mumbai- 400001

Dear Sir,


Sub: Submission under Regulation 52 of SEBI (LODR) Regulations, 2015

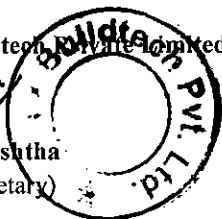
Pursuant to the provisions of disclosures under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are as under:

1. Debt-equity ratio=7.59:1
2. Debt service coverage ratio= 0.18:1
3. Interest service coverage ratio=0.18:1
4. Outstanding redeemable preference shares (quantity and value)=N.A
5. Capital redemption reserve/debenture redemption reserve-Not applicable for the period under review
6. Net Worth=Rs. 15,805.51 lakhs
7. Net Profit after Tax=Rs.(2,771.18) lakhs
8. Earnings per share=Rs.(13.49)
9. Current ratio=11.41:1
10. Long term debt to working capital=1.87:1
11. Bad debts to accounts receivable ratio (%)=Nil
12. Current liability ratio=0.04:1
13. Total debts to total assets=0.71:1
14. Debtor's turnover=2.02:1
15. Inventory turnover=0.00:1
16. Operation Margin(%)=36.58
17. Net Profit Margin (%)=(124.72)

You are requested to kindly take the same on record.

Thanking you,
For Logix Buildtech Private Limited


Shuchi Kulshreshtha
(Company Secretary)



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